

HFFCIL/BSE/13/2020-21 Date: 14-11-2020

To,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Sub: Submission of Audited Financial Statements along with the Audit Report for the half year ended September 30, 2020

Dear Sir/Madam.

Pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations"), enclosed herewith are the Audited Financial Statements along with Audit Report for the half year ended September 30, 2020 as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 13, 2020.

Further, please note that the Statutory Auditor of the Company, M/s. Walker Chandiok & Co. LLP has submitted Audit Report for the half year ended September 30, 2020 with unmodified opinion.

The disclosures in compliance with Regulations 52(4) of the Listing Regulations for the half year ended September 30, 2020 are enclosed herewith along with the newspaper publication as per Regulation 52(8) of the Listing Regulations.

Kindly take the same record.

Thanking you,

For Home First Finance Company India Limited

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Shreyans Bachhawat

Company Secretary and Compliance Officer

ACS NO: 26700

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP 11th floor, Tower II, One International Center, SB Marg, Prabhadevi (W) Mumbai – 400 013 India

T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Report on Half Yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Home First Finance Company India Limited

Opinion

- 1. We have audited the accompanying statement of financial results ('the Statement') of Home First Finance Company India Limited ('the Company') for the half year ended 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - is presented in accordance with the requirements of Regulation 52 of the Listing Regulations, read with SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit after tax (including other comprehensive income) and other financial information of the Company for the half year ended 30 September 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAl') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Page 1 of 3

Walker Chandiok & Co LLP

Home First Finance Company India Limited Independent Auditor's Report on Half Yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Emphasis of Matter - COVID-19

4. We draw attention to note 3 to the accompanying Statement, which describes the uncertainty relating to the effects of the COVID-19 pandemic outbreak on the Company's operations and the impact on the appropriateness of the impairment provision recognised towards the loan asset outstanding as at 30 September 2020. Our opinion is not modified in respect of this matter.

Management's and Those Charged with Governance's Responsibilities for the Statement

- 5. This Statement has been prepared on the basis of the interim financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

- 8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
 error, design and perform audit procedures responsive to those risks, and obtain audit evidence that
 is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material
 misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
 collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances, but not for the purpose of expressing an opinion on
 whether the Company has in place an adequate internal financial controls system over financial
 reporting and the operating effectiveness of such controls.

Walker Chandiok & Co LLP

Home First Finance Company India Limited

Independent Auditor's Report on Half Yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- · Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No:001076N/N500013

SUDHIR NARAYANA Digitally signed by SUDHIR NARAYANA PILLAI

Date: 2020.11.13 19:47:20 +05'30'

Sudhir N. Pillai

Partner

PILLAI

Membership No:105782

UDIN:20105782AAABIG4643

Place: Mumbai

Date: 13 November 2020

	Half yea	r ended	Year ended	
Particulars	30 September 2020	30 September 2019	31 March 2020	
	Audited	Audited	Audited	
Revenue from operations				
Interest income	2,074.89	1,604.36	3,548.39	
Fees and commission income	12.19	10.99	38.40	
Net gain on derecognition of financial instruments under amortised cost category	257.63	211.22	371.22	
Other operating income	26.56	12.83	28.57	
Total revenue from operations	2,371.27	1,839.40	3,986.58	
Other income	60.44	98.80	210.17	
Total income	2,431.71	1,938.20	4,196.75	
Expenses				
Finance costs	1,112.90	918.37	1,938.28	
Impairment on financial instruments	164.13	39.46	165.04	
Employee benefits expense	298.01	301.75	610.75	
Depreciation and amortisation	38.99	32.36	72.39	
Other expenses	114.36	143.22	336.96	
Total expenses	1,728.39	1,435.16	3,123.42	
Profit before tax	703.32	503.04	1,073.33	
Tax expense:				
- Current tax	143.07	89.21	231.90	
- Deferred tax	36.88	43.63	45.91	
- Short/excess provision for tax for earlier years written back	(6.11)	-	-	
Total tax expense	173.84	132.84	277.81	
Profit after tax	529.48	370.20	795.52	
Other comprehensive income/(loss)				
Items that will not be reclassified to profit / (loss)				
- Remeasurements of the defined benefit plans	(2.05)	(3.12)	(2.14	
- Income tax relating to items that will not be reclassified to profit / (loss)	0.51	0.79	0.5	
Other comprehensive income/(loss)	(1.54)	(2.33)	(1.60	
Total comprehensive income	527.94	367.87	793.92	
Earnings per share				
Basic earnings per share (Rs.)	6.76	5.38	10.81	
Diluted earnings per share (Rs.)	6.59	5.25	10.5	
Face value of equity shares (refer note 10)				

Statement of assets and liabilities (Rs in millions)

Statement of assets and liabilities	As at	(Rs in millions) As at As at		
n e i		As at		
Particulars	30 September 2020 Audited	31 March 2020 Audited		
•	Audited	Audited		
Assets				
Financial assets	245702			
Cash and cash equivalents	2,165.83	132.23		
Bank balance other than cash and cash equivalents	2,042.77	2,088.32		
Loans	29,721.64	30,139.14		
Investments	2,192.12	1,455.58		
Other financial assets	850.79	663.27		
Total financial assets	36,973.15	34,478.54		
Non-financial assets				
Current tax assets (net)	15.80	18.26		
Property, plant and equipment	169.55	204.84		
Other intangible assets	3.57	5.17		
Other non-financial assets	65.61	95.28		
Total non-financial assets	254.53	323.55		
Total assets	37,227.68	34,802.09		
1 otal assets	37,227.08	34,802.09		
Liabilities and equity				
Liabilities				
Financial liabilities				
<u>Payables</u>				
Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	-	-		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.06	4.32		
Debt securities	2,394.58	-		
Borrowings (other than debt securities)	23,971.20	24,938.05		
Other financial liabilities	754.70	353.76		
Total financial liabilities	27,120.54	25,296.13		
Non-financial liabilities				
Deferred tax liabilities (net)	67.52	31.15		
Provisions	85.32	66.39		
Other non-financial liabilities	74.55	74.16		
Total non-financial liabilities	227.39	171.70		
Total liabilities	27,347.93	25,467.83		
Equity				
Equity share capital	156.70	156.60		
	156.79	156.60		
Other equity	9,722.96	9,177.66		
Total equity	9,879.75	9,334.26		
Total liabilities and equity	37,227.68	34,802.09		

Notes to financial results:

- 1 The audited financial information (the "results") of the Company has been prepared by the management in accordance with the recognition and measurement principles, laid down under Indian Accounting Standard 34 Interim financial reporting, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 13 November 2020 and subject to audit by the statutory auditors of the Company.

3 The outbreak of COVID-19, which was declared a global pandemic on 11 March 2020 by the World Health Organisation continues to spread rapidly across the globe and has affected the world economy including India leading to significant decline and volatility in financial markets and decline in economic activities.

To alleviate the lingering impact of COVID-19 pandemic, the Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package dated 27 March 2020 in accordance therewith, providing moratorium of three months on the payment of all principal amounts and interest falling due between 01 March 2020 and 31 May 2020. Further, vide Statement on Developmental and Regulatory Policies dated 22 May 2020, RBI extended the moratorium on loan instalments by another three months, i.e., from 01 June 2020 to 31 August 2020. Accordingly, the Company granted moratorium option to its customers for the period 01 March 2020 to 31 August 2020.

The Company has managed its credit risk through effective monitoring of the collections during the pandemic period, also the Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic and the associated support packages in the measurement of impairment loss allowance. The days past due (DPD) calculation had been kept in suspension for the accounts opting for moratorium at the same level that existed on the date of commencement of their moratorium period, in line with the guidelines issued by RBI on 22 May 2020 through the statement on development and regulatory policies.

Based on the current indicators of future economic conditions, total provision recognised towards COVID-19 impact on the Company's financial assets is Rs. 159.41 millions (Rs. 89.99 millions for half year ended 30 September 2020), in addition to the existing impairment loss allowance.

However the impact assessment of COVID 19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes on account of future economic conditions.

4 Disclosure as required by RBI circular dated 17 April 2020 'Covid-19 Regulatory package asset classification and provisioning' are given below:

(Rs. in millions)

Particulars	30 September 2020	31 March 2020
Principal outstanding of loans where the moratorium deferment was extended (#)	8,110.47	14,685.65
Principal outstanding in SMA/overdue categories*, where the moratorium deferment was extended	287.74	NA***
Principal outstanding where asset classification benefit is extended	3,911.17	NA***
Provisions made in terms of paragraph 5 of the circular**	159.41	69.42
Provisions adjusted during respective accounting periods against slippages	-	-
Residual provisions as of 30 September 2020 and 31 March 2020 in terms of paragraph 6 of the circular	159.41	69.42

^{*} Special mention account (SMA) /overdue status includes cases 1-90 DPD as of 31 August 2020.

- ***The asset classification and provisioning as at 31 March 2020 is done based on the actual DPD i.e. benefit of provisions defined under para 5 of Circular, has not been availed for the purpose of these financial statements hence, the amount of loans pertaining to SMA/overdue category where the moratorium/deferment was extended for the purpose of asset classification and provisioning under the "Prudential norms on Income Recognition, Asset Classification (IRAC)" as at 31 March 2020 is Nil.
- (#) The fall in the principal outstanding of loans where moratorium deferment was extended, from 31 March 2020 to 30 September 2020, is on account of increase in collection efficiency and customers clearing off their dues pertaining to moratorium period subsequent to 31 March 2020.
- 5 In view of the Supreme Court interim order dated 3 September 2020 in public interest litigation (PIL) by Gajendra Sharma vs. Union of India & ANR, no additional borrower accounts under moratorium granted category have been classified as Non Performing Asset (NPA) which were not declared as NPA till 31 August 2020. However, the Company has classified such accounts as stage 3 and provisioned accordingly in the Statement of Profit and Loss for the half year ended 30 September 2020.
- 6 The Government of India, Ministry of Finance vide its notification, dated 23 October 2020, had announced Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for six months (1 March 2020 to 31 August 2020) to borrowers in specified loan accounts ("the Scheme") as per the eligibility criteria and other aspects specified therein and irrespective of whether moratorium was availed or not. This amount needs to be credited to the loan account of such borrowers on or before 5 November 2020. The Company has completed the process within the specified due date as mentioned in the aforementioned scheme and is in process of filing the claim with appropriate authority.
- 7 Company has issued secured, rated, listed, redeemable Non-Convertible Debentures (NCD's) on private placement basis on 11 June (450 units), 18 June (250 units), 23 June 2020 (1,200 units) and on 22 July 2020 (500 units) of Rs 1 million per unit. Outstanding balance of such NCD's as at 30 September 2020 is Rs 2,400 millions. These debentures are listed on wholesale debt segment of Bombay Stock Exchange and secured against the first pari-passu charge (along with banks, financial institutions and other lenders which provide credit facilities to the Issuer) by way of hypothecation on Company's present and future receivables and book debts, cash and cash equivalents and liquid investments, as may be identified by the Company.
- 8 Operating segments are reported in a manner consistent with the integral reporting provided to the Chief Operating Decision Maker (CODM). The CODM regularly monitors and reviews the operating result of the whole Company as one segment "Financing". Thus, as defined under Ind AS 108 "Operating Segments", the Company's entire business falls under one operational segment.

^{**} This includes overall additional provision on account of Covid-19 calculated under expected credit loss (ECL).

9 During the half year ended 30 September 2020, the Company sold some loans measured at amortised cost as per assignment deal, as a source of finance. As per the terms of deal, since the derecognition criteria as per IND AS 109, including transfer of substantially all the risks and rewards relating to assets being transferred to the buyer being met, the assets have been derecognised.

The management has evaluated the impact of the assignment transactions done during the half year for its business model based on the future business plans, the Company's business model remains to hold the assets for collecting contractual cash flows.

(Rs. in millions)

Particulars	Half yea	Year ended	
raruculars	30 September 2020	30 September 2019	31 March 2020
Carrying amount of financial assets measured at amortised cost, derecognised during the respective period	1,843.67	2,139.98	3,611.51
Gain from derecognition	257.63	211.22	371.22

- 10 The shareholders vide special resolution dated 30 October 2019 have approved subdivision of equity shares of the Company in the ratio of five equity shares of Rs. 2 each against one equity share of Rs. 10 each respectively. Accordingly, 15,659,543 shares of Rs. 10 each, were subdivided to 78,297,715 shares of Rs 2 each as at 30 October 2019. The requisite approvals for modification of the memorandum and article of association of the Company had been accorded by the shareholders on 30 October 2019 in extraordinary general meeting (EGM). The Company have computed earnings per share in accordance with Ind AS 33.
- 11 On 1 October 2020, Orange Clove Investments B.V (an affiliate of Warburg Pincus) entered into an agreement with the existing shareholders and the Company for investment through a combination of secondary sales by existing shareholders and primary fund raise (Rs. 750 millions) total comprising 25.64% of shareholding (on post issuance basis). Further, pursuant to the share subscription and purchase agreement (SSPA) and subject to receipt of RBI approval, Orange Clove has agreed to purchase equity shares from certain Existing Shareholders, aggregating to 5.04% of the paid up share capital of the Company (on a post-issuance basis).
- 12 During the half year ended 30 September 2020, few employees have exercised their options under the ESOP scheme I & II to the tune of 95,180 options resulting in an increase in share capital by Rs. 0.19 millions and increase in securities premium by Rs. 6.23 millions (including transfer from ESOP reserve of Rs. 0.87 millions).
- 13 Figures of previous period have been regrouped and/ or reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Manoj Viswanathan

Managing Director & CEO

DIN: 01741612 Place: Mumbai

Date: 13 November 2020

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2020

a) Credit rating

The Information and Credit Rating Agency (ICRA) have assigned following rating to the Company:

Facility	ICRA		
Non-convertible debentures	ICRA A+ (Stable)		

b) Asset cover available

Not applicable

c) Debt-Equity ratio*

The debt-equity ratio of the Company as per the audited standalone financial results by statutory auditors for the half year ended 30 September 2020 is 2.67.

d) Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not.

The Company has issued non-convertible debentures in four tranches between June 11, 2020 and July 22, 2020 therefore there was no previous payment of interest/ repayment of principal of Non-Convertible Debentures due. The Company has not issued any non-convertible redeemable preference shares.

e) Next due date for the payment of interest/dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount.

The next due dates of interest and principal payment on non-convertible debentures are provided at Appendix A. The Company has not issued any non-convertible redeemable preference shares.

f) Debt service coverage ratio

Not applicable

g) Interest service coverage ratio

Not applicable

h) Outstanding redeemable preference shares (quantity and value)

Not applicable

i) Capital redemption reserve / Debenture redemption reserve

Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.

j) Networth**

Rs. 9,879.75 million

k) Net profit after tax

Rs. 529.48 million

l) Earnings per share

- a. Basic Rs. 6.76
- b. Diluted Rs. 6.59
- * Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Networth.
- ** Networth is equal to paid up equity share capital plus other equity.

For Home First Finance Company India Limited

MANOJ

Digitally signed by MANOJ VISWANATHAN DN: c-lift, on-Personal, potatal-Code-400061, st=Maharashtra, 2x.5.4.20-93870c25730/fibat 1305-025531111e85a9bi0094a29ae2.a2-424a80810320027899, seefallumber=2002/rocker20ded2f40e1b485ea5133f6319565fead doi:10.1111/2.1112.0120.012059.

Date: 2002.11.131112.0120.012059.

Manoj Viswanathan Managing Director & CEO

DIN: 01741612 Place: Mumbai

Date: November 13, 2020

Appendix A

Details of payment of interest/principal of the secured listed non-convertible debentures in accordance with Regulation 52(4)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rupees in million)

Sr.	Series Id	ISIN no.	Next due date along with amount				
no.				Interest amount payable on due date			
					date		
1	NCD Series 1	INE481N07014	11-06-2021	42.75	-		
2	NCD Series 2	INE481N07022	18-06-2021	23.75	-		
3	NCD Series 3	INE481N07030	23-06-2021	102.00	-		
4	NCD Series 4	INE481N07048	22-07-2021	42.50	-		

After tax (after Exceptional

of Rs. 5/- per share)

Operations.

Diluted:

NOTES:

and/Or Extraordinary Items)

Total Comprehensive Income for the

Period (Comprising Profit/(Loss) for

The period (after tax) and other

Reserves (Excluding Revaluation

Reserve) as shown in the Audited

Balance Sheet of the previous year

Earnings Per Share (of Rs. 5/- each

For continuing and discontinuing

by the Ministry of Affairs.

Place: Mumbai

Date: 13.11.2020

Particulars

2. Date of Incorporation of Corporate Debtor 19.08.2009

Corporate Identity No. / Limited Liability

Identification No. of corporate debtor

Address of the Registered Office and

Date of Closure of Insolvency Resolution

Liquidation Commencement Date of

Name and registration number of the

Address and e-mail of the liquidator,

Address and e-mail to be used for

correspondence with the liquidator

Last Date for Submission of Claims

insolvency professional acting as

as registered with the Board

Principal Office (if Any) of Corporate

Authority under which corporate debtor is RoC-Mumbai

Name of Corporate Debtor

incorporated/Registered

Process

Date: 13.11.2020

Place: New Delhi

Corporate Debtor

Comprehensive Income (after tax) Equity Share Capital (Face Value

55.84

55.96

0.14

of Directors at their respective Meeting held on 12th November, 2020

The Company's business activity fall within a single primary business segment. Previous year's figures are re-grouped, re-classified wherever necessary.

Regulations, 2015 and have expressed their unqualified opinion.

 The Above Financial results for the quarter and half year ended 30th September, 2020 have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified

The above Financial Results were reviewed by the Audit Committee and Approved by the Board

The auditors of the company have carried out a "Limited Review" of the financial results for the Quarter and half year ended 30th September, 2020 in terms of Regulation 33 of the SEBI (LODR)

FORM B PUBLIC ANNOUNCEMENT (Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016) FOR THE ATTENTION OF THE STAKEHOLDERS OF **INFOLINK SOLUTIONS PRIVATE LIMITED**

1,969.71

32 FINANCIAL EXPRESS

ODYSSEY CORPORATION LIMITED For CIN:L67190MH1995PLC085403 Registered Office: Shop No 3, Hemu Castle, Dadabhai Road,

Near GokhlibaiSchool, Vile Parle (West) Mumbai Mumbai City MH 400056 Advertising in Telephone No: 022-26241111, Email Id: odysseycl9999@gmail.com STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER, 2020 (Rs. In Lacs except per value share CONSOLIDATED STANDALONE Half Year Quarter | Half Year Contact Quarter Ended Particulars Ended Ended 30.09.2020 30-09-2019 30-09-2020 30.09.2020 30.09.2020 Unaudited) (Unaudited) (Unaudited) (Un-audited) (Un-audited) Total Income from Operations 68.83 188.67 Other Income 100.94 23.87 188.67 Mobile No.: Net Profit/(Loss) for the period (before Tax, Exceptional and/Or Extraordinary items) 85.17 26.41 156.72 71.96 143.29 9029012015 Net Profit/(Loss) for the period before Tax (after Exceptional and/Or Extraordinary items) 85.17 26.41 156.72 71.96 143.29 Net Profit/(Loss) for the period

127.63

127,83

0.32

0.32

1,969.7

26.26

48.37

0.06

0.06

1,969.71

114.19

111.75

1,969.71

0.1

0.28

42.62

40.13

0.1

0.28

For Odyssey Corporation Limited

INFOLINK SOLUTIONS PRIVATE LIMITED

Flat No. 2898, Bldg. No. 67, 1st Floor

U74120MH2009PTC195064

Gandhinagar Jalkiran CHS Ltd.

Bandra (East) MUMBAI- 400051

Date of order: 09.11.2020 Order

Name: Mr. Prashant Bhatia

Registration Number

Registered Address:

Office Address:

order receipt date)

Notice is hereby given that the National Company Law Tribunal, Mumbai Bench has

ordered the commencement of liquidation of the Infolink Solutions Private Limited on

09.11,2020 under Section 33 of the Code and the order is received by the Liquidator on

The stakeholders of Infolink Solutions Private Limited are hereby called upon to submit

their claims with proof on or before 13.12.2020, to the liquidator at the address mentioned

The financial creditors shall submit their claims with proof by electronic means only. All other

Swadeshi Industries & Leasing Limited

Munisuvrat Complex, Phase III, Building, A-1, 1st floor, Near Anjur Phata,

Bhiwandi Thane 421302 Email: compliance@swadeshiglobal.com

Extract of Unaudited Financial Results for the 2nd guarter ended Sepember 30, 2020

creditors may submit the claims with the proof in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties

Particulars

Net Profit / (Loss) for the period before Tax

Total Comprehensive Income for the period

(after tax) and Other Comprehensive Income

Reserves (excluding Revaluation Reserve)

Earnings Per Share (of Rs. 10/- each)

Regulations, 2015, as amended.

wherever necessary.

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Fulrani Advtg. & Mktg. Antop Hill

J.K. Advertisers, Hornimal Circle,

Mani's Agencies, Opp.G.P.O. Fort.

Fort. Phone : 22663742.

Phone: 2263 00232. Mobile: 9892091257.

OM Sai Ram Advtg., Currery Road Mobile: 9967375573

Pinto Advertising, Mazagaon. Mazagaon, Phone: 23701070. Mobile: 9869040181.

Sarjan Advertising, Tardeo, Phone : 66626983

Sanjeet Communication Fort. Phone: 40024682/ 40792205.

financïalexp.epapr.in

Date: 13.11.2020

Place : Mumbai

as shown in the Audited Balance Sheet of the

(for continuing and discontinued operations) -

[Comprising Profit / (Loss) for the period

Net Profit / (Loss) for the period after Tax

Total Income from Operations

(after tax)]

previous year

Basic:

Diluted:

NOTE:

Equity Share Capital

received by Liquidator: 13.11.2020

IBBI/IPA-001/IP-P-01394/2018 -2019/12232

A-561, Sarita Vihar, New Delhi-110076

Email: ip.prashantbhatia@gmail.com

505-A. Fifth Floor, Rectangle 1, District

Email: ip.prashantbhatia@gmail.com

Prashant Bhatia

(Rs. in Lacs)

ended

40.85

-8.28

-8.28

-8.28

1081.80

-98.19

-0.08

-0.08

Harf Year Quarter

ended

30.09.2020 30.09.2020 30.09.2019

(Unaudited) (Unaudited) (Unaudited)

37.95

-15.07

-15.07

-15.07

1081.80

-116.67

-0.14

-0.14

Centre, Saket, New Delhi -110017.

13.12.2020 (30 days from the

IBBI/IPA-001/IP-P-01394/2018 -2019/12232

Quarter

37.60

-11.76

-11.76

-11.76

1081.80

-116.67

-0.11

-0.11

For and on behalf of the Board of Directors of

SWADESHI INDUSTRIES & LEASING LIMITED

GAURAV JAIN

Director

DIN 06794973

Phone: 2305 4894. Mobile: 9892011371. Yugarambha

Phone: 2386 8065. Mobile: 9869074144.

CENTRAL MUMBAI

Aaryan Publicity Dadar (E), Phone: 022-65881876 Mobile: 9320111876

Hook Advertainment Dadar Mobile : 8691800888

Charudatta Advertising Mahim (W), Phone : 24221461

Jay Publicity, Dadar (E), Phone : 24124640

Pallavi Advtg. Dadar (W), Mobile: 9869109765

Dadar (W), Phone : 24440631 Mobile : 9869131962

Stylus Arts, Dadar (W), Phone : 24304897

Vijaya Agencies, Dadar (W), Phone : 2422 5672.

B. Y. Padhye Publicity Services, Dadar (W), Phone: 2422 9241/ 2422 0445.

Central Advertising Agency, Mahim (W), Phone : 24468656 / 24465555

DATEY Advertising, Datey Bhavan, Dadar (W) Mobole : 8452846979/ 9930949817

The Unaudited financial results for the guarter and half year ended 30th September

2020 have been reviewed by the Audit Committee and approved by the Board of

Directors at their meeting held on 13th November, 2020. The Statutory Auditors of

The aforesaid unaudited financial results for the guarter and half year ended 30th

September, 2020 has been prepared in accordance with Companies (Indian

Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies

Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33

and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements

The Company is primarly engaged in the 'Textile Business' business and all other

activites revolving around the same. As such there is no other separate reportable

The figures for the previous period have been regrouped, rearranged and reclassified

CLASSIFIED CENTRES IN MUMBAI

segment as defined by IND AS 108 - "Operating Segment".

the Company have carried out a Limited Review of the aforesaid results.

13.11.2020

Mr. Hiten Ramniklal Mehta

Director

DIN: 01875252

969.71

TENDER PAGES JITENDRA PATIL Landline No.:

67440215

Encore Asset Reconstruction Company Private Limited Corporate office Address: 5th Floor, Plot No. 137, Sector- 44, Gurugram - 122002, Haryo Sale Notice for Sale of Immovable property Plot No. 137, Sector- 44, Gurugram - 122002, Haryana of Financial Assets and Enforcement of Security Interest Act, 2002 read with provisoto Rule8(6) of the Security Interest(Enforcement)Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s)that the below described immovable property mortgaged/charged to EARC ("Secured Creditor") acting in its capacity as the trustee of EARC 014-Trust, the physical possession of which has been taken by the Authorised officer of the Secured Creditor, will be sold on "As is where is","As is what is", and" Whatever there is"on 30.11.2020, for recovery of 2,96,21,202 (Rupees Two Crore Ninety Six Lakh Twenty One Thousand Two Hundred and Two only) as on 30.09.2020 with further interest at agreed rate till date of recovery and other applicable costs and charges, etc. incurred from M/s. Wood Furn (Borrower) and Mr. Mehaboob Yakub Shaikh. Mr. Shabbir Yakub Shaikh and Mrs. Farzana Mehaboob Shaikh (Guarantors).

The reserve price will be Rs.55,00,000/- (Rupees Fifty Five Lacs only) for Secured Assets mentioned below, and the Earnest Money Deposit will be Rs.5,50,000/- (Rupees Five Lacs Fifty Thousand only).

Description of the immovable property (Secured Assets): All that piece and parcel of the Plot No 3-A, Jai Javan Co-op Hsq. Soc. Ltd S.No.52/2/5+2/6+2/9+3/2/2/1, Wanawadi, Tal. Haveli, Dist. Pune (Plot area admeasuring 1543.50 square feet) + Construction thereon, Ground + First storied Bungalow area 1127.25 square feet

For detailed terms and conditions of the sale, please refer to the link provided i Secured Creditor's website i.e. http://www.encorearc.com/

Authorised Officer Date: 13.11.2020 Place: Pune **Encore Asset Reconstruction Company Limited**



YARD AUCTION OF VEHICLES Offers Are Invited From Public For Purchase of below mentioned Vehicles proposed to be auctioned by Union Bank Of

SR. No.	Name Of The Borrower	Vehicles Model/registration No./year Of Registration	Reserve Price (rs. In Lakhs)	Branch name / Account Number / IFSC code / contact details
1	Zoya & Zara Tours & Travels	Hyundai Xcent/ MH-03-CH-4069/Dec2017	1.60	ROLTA TECHNOLOGY /542201980050000 UBIN 0554227/ SHANSHAK JOSHI/ MOB 9415927486
2	M/s Mohammed Tours And Travels	HYUNDAI XCENT CRDI / (MH 02 EH 5057) / 2017	1.78	TURNER ROAD / 414502850009000 / UBIN0541451 / BRIJESH SRIVASTAVA- 8840052171
3	M/s Mashalla Tours And Travels	HYUNDAI XCENT / MH 01 CJ 4742 / 2016	1.30	DR. AMBEDKAR ROAD / 44430285000900 UBIN0544434 / SANTOSH KUMAR ASTHANA-8828388363
4	M/s Morya Tours And Travels	DATSUN GO / MH 47 N 4706 / 2017	0.73	SANTACRUZ EAST / 762502850009000 /UBIN0576255 / SAURABH AWASTHI -\ 8795824019
5	Anjali Tours & Travels	Maruti Suzuki Wagon R/ MH-03-CH3227/Feb 2017	1.42	ANDHERI EAST/ 315501980050000/ UBIN 0531553 /KAPIL DEO SHARMA/ MOB 9439031069
6	M/s Aniruddha Tours & Travels	Maruti Suzuki Wagon R / MH 02 Eh 3556 / 2016	1.31	OSHIWARA / 3334013881200101 / CORP0003334 / Renu Kulkarni-9886833990
7	Kutubuddin Shaikh	Bajaj Auto Rickshaw 45 / MH 02 EF 1423 / 2016	0.32	KHAR WEST / 0334013881200101 / CORP0000334 / Moha.aabid-8290678600
8	M/s Harshit Tours &Travels	Maruti Suzuki Wagon R / MH 02 EH 4807 / 2017	1.52	LOKHANDWALA CORP / 146601388120010 CORP0001466 / Deepa Gholkar-9681025420
9	Sachin Rajaram Jadhav	HYUNDAI I 10 SPORTS / MH 47 C 0117 / 2016	1.18	MAROL NAKA / 3275013881200101 / CORP0003275 / Aman Kumar-771006892'
10	PHULCHANDRA PAL	CHEVROLET BEAT / MH 43 TMP 2017 9493 / 2017	2.05	MAROL NAKA / 3275013881200101 / CORP0003275 / Aman Kumar-771006892
11	Rakeshnath D. Mishra	TATA INDICA XETA GL8 / (MH 01 BT 4208) / 2015	0.20	JUHU VILE PARLE WEST / 1470013881200101 / CORP0001470 / Ujwal Kumar Bodhaye-9860745701
12	Umakant Pandey	HYUNDAI I 10 D LITE / MH 47 C 0311 /2017	0.90	JUHU VILE PARLE WEST / 1470013881200101 / CORP0001470 / Ujwal Kumar Bodhaye-9860745701
13	Ghanshyam Sharda Singh	CHEVROLET BEAT / MH 02 DQ 0756 / 2017	0.62	SAKI NAKA / 3318013881200101 / CORP0003318 / Siddhartha-773840559
14	Ramlakhan Prasad Mahto	HYUNDAI I 10 MAGNA / MH 01 CR 3765 / 2016	0.49	SAKI NAKA / 3318013881200101 / CORP0003318 / siddhartha-7738405591
15	Abu Mohammed Khan	BEAT-CHEVROLET/ MH-03-CP-8772/2018	0.63	SAKI NAKA / 3318013881200101 / CORP0003318 / Siddhartha-773840559
16	Ankush Narayan Redkar	BAJAJ AUTO RICKSHAW / MH 03 BN 6408 / 2014	0.12	MUMBAI JUHU / 2130013881200101 / CORP0002130 / Manish Kumar Singh 9975420822
17	M/s Bhargavi Travels	INDICA EV2 CR4 CRAIL LS BSIV (MH47-N-1135/2016	0.42	GOREGAON WEST -ECORP/ 0401013881200101/CORP0000401/ HARSHVARDHAN-919136292626
18	Subhash Lallu Yadav	HYUNDAI I 10 (MH 02 DQ 0716/2016	0.90	MAHAKALI CAVES ROAD / 1470013881200101 / CORP0000543 /

mobile no. 9326567729 Terms of Yard-auction are as under: 1 Date of Yard-Auction: 28.11.2020 (Auction Timing is 11.30 am.) Details Also Available On www.unionbankofindia.com 2 All Vehicles Fuel Type Is Diesel/petrol.- Yellow Board And Proposed To Be Sold On "As Is Where Is Basis"

For inspection of vehicles (Sr. no. 1 to 5 kohinoor godown no. 3. -Contact person, Mr. Sanjay Sharma Mobile no.

918718889635, Mr. Uday Agharkar Mobile No. 919769529424)(sr. no. 7,11 -eshwari enterpriese. sr. no.

9,10,13,14,16- kalina parking. sr.-06,12-parel parking. -contact person mr. sanjay gadkar mobile no.

919892507818)(sr. no. 8,15,16,17,18, -uday padwal mobile no.-919769206778. ro official- mr. santosh nadkarni

3 EMD: Minimum 10% of Reserve Price of Vehicles by way of DD to be Deposited Yard. 4 Yard Auction Of Vehicle Will Be Conducted On 28.11.2020 As under Interested bidders (as per the serial no.) have to be present at the venue exactly same time mentioned above.

auction for each vehicle is done in front of respective vehicles where buyers are physically inspect the vehicle and give the best quote (over and above the minimum base price). EMD of minimum 10% of reserve price of vehicle of each bidder (in case the same bidder want to be bid more than one vehicle will have to deposit the EMD of 10% for each additional bid immediately.) The auction will be conducted at kohinoor godown, add. kohinoor enterpries, yard no. 3, near hotel golden babus, Vasai east. 6 Successful Bidder Has To Deposit Additional 15% Within 24 Hours And Balance 75% Amount To Be Remitted Within

15 Working Days Else EMD Portion Stands Forfeited.

Vehicles Once Approved, Buyer Cannot Back-out For Whatever May Be The Reason.

8 Bank Reserve Right To Cancel Or Postpone Yard-Auction Without Prior Notice.

Place: Mumbai Date: 11/11/2020

इंडियन बेंक



SUSHIL KUMAR -9602706062

Sd/-

Authorised Office

(A GOVT. OF INDIA UNDERTAKING)

Laxmi Road Branch, Sevasadan Society Building, Laxmi Road, 613/14, Sadashiv Peth, Pune, Dist - Pune, State - Maharashtra, Pin - 411030. Ph: 020-24455079, e-mail: pune.P680@indianbank.co.in, br.mumpune@allahabadbank.in

POSSESSION NOTICE (for Immovable property) [Under Rule-8(1) of Security Interest (Enforcement) Rules, 2002]

Where as, The undersigned being the Authorised Officer of the Indian Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated.01.07.2020 Calling upon the borrower M/s Asmita Milk and Agro Processing Pvt. Ltd. Mr. Abhijit Rajendra Tambile AND Mr. Ketan Dattatray Shinde AND Guarantor Mr. Dattaray Narayan Shinde with our Pune Branch to repay the amount mentioned in the notice being Rs. 4.18,71,421.00(in words: Four core eighteen lacs seventy one thousand four hundred twenty one only) within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise

of powers conferred on him / her under Section 13 (4) of the said Act read with rule 8 and 9 of the said rules on this 12th of November of the year 2020. The borrower in particular and the public in general is hereby cautioned not to deal with the property and

any dealings with the property will be subject to the charge of the Indian Bank for an amount of Rs.4,18,71,421.00 (in words: Four core eighteen lacs seventy one thousand four hundred twenty one only) and interest thereon.

Description of the Movable & Immovable Properties

A. Hypothecation of Stocks and Book Debts (All Current assets & movables)

B. 1. All the piece and parcel of Residential NA (Plot No. 1 to 5) Gat No. 260/3/1, 260/3/2, 260/3/3, 260/3/4, and 260/3/5 (total property admeasuring area 40354.19 sq. ft. i.e. 3750.39 sq.mtr.), kalthan to Indapur Road, Near Sai Golden Events Mangal Karyalaya, IndapurTq: Indapur, Dist.: Pune (M.S.)

Dodinadi ioo oi tiio oc	
East	South
By Gat No. 260/3/2	By Ga

Property in the name of :Mr. Abhijit Rajendra Tambile Boundaries of the Gat No.260/3/1 West North t No. 260/3/7 By Open Space. By 9 Mtr. Wide Road Boundaries of the Gat No.260/3/2

South By Gat No. 260/3/3 Boundaries of the Gat No.260/3/3 South

West By Gat No. 260/3/1 By Gat No. 260/3/6

North By 9 Mtr. Wide Road

East By Gat No. 260/3/4 West By Gat No. 260/3/2

North By 9 Mtr. Wide Road

North

By Gat No. 260/3/6 Boundaries of the Gat No.260/3/4 East South By 12 Mtr. Wide Road By Gat No. 260/3/5 Boundaries of the Gat No.260/3/5

West By Gat No. 260/3/3

North By 9 Mtr. Wide Road

By Gat No. 260/3/2 and

Gat. No. 260/3/3.

East South West North By 12 Mtr. Wide Road. By 12 Mtr. Wide Road. By Gat No. 260/3/6 By Gat No., 260/3/4. 2. All the piece and parcel of Residential NA (Plot No. 6 to 7) Gat No. 260/3/6 and 260/3/7 (total property admeasuring area 23690.93 sq. ft. i.e. 2201.76sq.mtr.), kalthan to Indapur Road, Near Sai Golden Events MangalKaryalaya, IndapurTq: Indapur, Dist.: Pune (M.S.)

Property in the name of : Mr. Dattaray Narayan Shinde Boundaries of the Gat No.260/3/6 East South

South

By Gat No. 260/3/5

East

By Gat No. 260/3/6

West By 12 Mtr. Wide Road By Gat No. 260/3/7 Boundaries of the Gat No.260/3/7

By 12 Mtr. Wide Road

West North By DevidasThavre By Gat No. 260/3/1

Sd/-Place: Pune, Sadashiv Peth **Authorized Officer** Date: 12.11.2020 Indian Bank

SELAN SELAN EXPLORATION TECHNOLOGY LTD. CIN: L74899DL1985PLC021445

Regd. Office: J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043 E-mail: investors@selanoil.com; Tele Fax No.: 0124- 4200326

Website: www.selanoil.com Extract of Unaudited Financial Results for the Period ended Sep 30, 2020

Six Months Six Months Quarter Quarter **PARTICULARS** Ended Ended Ended Ended Sep 30, 2020 Sep 30, 2019 Sep 30, 2020 Sep 30, 2019 (Unaudited) (Unaudited) (Unaudited) (Unaudited) 1. Total Income from Operations (net) 1,309 2,234 2,128 4,484 2. Net Profit / (Loss) for the period before tax 162 1,165 2,341 (after Exceptional and Extraordinary items) 299 840 294 1,672 Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items) 4. Total Comprehensive Income (after tax) 299 838 293 1,670 1,520 1,520 5. Equity Share Capital (face value Rs. 10/-) 1,520 1,520 6. Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year) 7. Earnings Per Share (before & after extraordinary items) of Rs. 10/- each

Notes:

Basic :

Diluted

The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange website : www.nseindia.com and www.bseindia.com and on the Company's website: www.selanoil.com

1.97

1.97

5.53

5.53

for SELAN EXPLORATION TECHNOLOGY LTD. R. KAPUR

1.93

1.93

Place : New Delhi Date: 13th November, 2020 www. selanoil.com

(Chairman) DIN: 00017172

10.89

10.89

SELAN

Parsynaths

PARSVNATH ESTATE DEVELOPERS PRIVATE LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032 CIN: U45400DL2007PTC166218, Tel.: 011-43050100, 43010500; Fax: 011-43050473 E-mail: secretarial@parsvnath.com

Extract of Unaudited Financial Results for the Half-Year ended September 30, 2020

-		Half Year	Half Year	(₹in Lakhs)
SL. No.	Particulars	ended 30-09-20	ended 30-09-19	Year ended 31-03-20
1	Total Income from Operations	3,254.83	3,848.75	7,521.68
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(5,382.69)	(3,266.75)	(10,775.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(5,382.69)	(3,266.75)	(10,775.32
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(5,742.69)	(3,835.75)	(11,282.45
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(5,742.69)	(3,835.75)	(11,282.45
6	Paid up Equity Share Capital	500	500	500.00
7	Reserves (excluding Revaluation Reserve)	(44,879.59)	(31,690.13)	(39,136.87
8	Net worth	(44,379.59)	(31,190.13)	(38,636.87
9	Paid up Debt Capital / Outstanding Debt	1,44,962.87	1,29,576.14	1,29,576.14
10	Debt Equity Ratio	(2.97)	(2.63)	(3.03)
11	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			3
	1. Basic:	(114.85)	(76.72)	(225.65
1	2. Diluted:	(114.85)	(76.72)	(225.65
12	Debenture Redemption Reserve		-	-
13	Asset cover ratio	0.41	0.18	0.38
13	Debt Service Coverage Ratio	0.37	0.62	0.43
14	Interest Service Coverage Ratio	0.37	0.62	0.43

NOTES:

Place: Delhi

Dated: 12 November, 2020

(A) The above is an extract of the detailed format of annual financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations"). The full format of the annual financial results are available on the website of BSE Ltd (www.bseindia.com). The Company's debentures are listed and

therefore Regulation 52 of the Listing Regulations is applicable to the Company. (B) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the Listing Regulations, the pertinent

disclosures have been made to BSE Ltd. and can be accessed on the URL www.bseindia.com.

(C) Debenture Redemption Reserve has not been created due to net losses during the current half-year. (D) Figures for the previous year/period have been regrouped for the purpose of comparison.

For and on behalf of the Board

Arvind Kumar Mishra Director DIN: 08250280



Home First Finance Company India Limited

Registered office: 511, Acme Plaza, Andheri-Kurla Road, Andheri (East), Mumbai 400059 CIN: U65990MH2010PLC240703

Tel: 91 22 6694 0386; Email id: corporate@homefirstindia.com; Website: www.homefirstindia.com

STANDALONE AUDITED FINANCIAL STATEMENT FOR THE

HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in millions, except per share data)

Sr. Particulars Half year ended Year ended 30 September 2020 30 September 2019 31 March 2020 2.371.27 3.986.58 1 Total Income from Operations 1,839,40 2 Net profit / (loss) for the period (before tax, 703.32 503.04 1,073.33 exceptional and/or extraordinary items) 3 Net profit / (loss) for the period before tax (after 703.32 503.04 1,073.33 exceptional and/or extraordinary items) 529.48 370.20 795.52 4 Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items) 5 Total comprehensive income for the period 527.94 367.87 793.92 [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)] 6 Paid up equity share capital 156.79 156.60 156.60 7 Reserves (excluding revaluation reserve) 9,722.96 8,734.43 9.177.66 9,879.75 8,891.03 9.334.26 8 Net worth 9 Paid up debt capital / outstanding debt 26,365.78 22,956.31 24,938.05 10 Outstanding redeemable preference shares 2.67 2.58 2.67 11 Debt equity ratio 12 Earnings per share (of Rs. 2 each) (for continuing and discontinued operations) -6.76 5.38 10.81 1. Basic: 5.25 6.59 10.57 2. Diluted:

13 Capital redemption reserve

14 Debenture redemption reserve (refer note 3 below)

- 1 The audited financial information of the Company has been prepared by the management in accordance with the recognition and measurement principles, laid down under Indian Accounting Standard 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act, 2013, read with (Indian accounting standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted in India.
- The above results have been reviewed and recommended for Board approval by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on 13 November 2020 and audited by the statutory auditors. 3 Pursuant to Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital
- and Debentures) Amendment Rules, 2019, for listed companies, Debenture redemption reserve (DRR) is not required in case of public issue of debentures or private placement of debentures. Since the Company has issued listed securities through private placement, the Company is not required to create DRR. 4 The outbreak of COVID-19, which was declared a global pandemic on 11 March 2020 by the World Health Organisation
- continues to spread rapidly across the globe and has affected the world economy including India leading to significant decline and volatility in financial markets and decline in economic activities. To alleviate the lingering impact of COVID-19 pandemic, the Reserve Bank of India (RBI) has issued guidelines relating to

COVID-19 Regulatory Package dated 27 March 2020 in accordance therewith, providing moratorium of three months on the payment of all principal amounts and interest falling due between 01 March 2020 and 31 May 2020. Further, vide Statement on Developmental and Regulatory Policies dated 22 May 2020, RBI extended the moratorium on loan instalments by another three months, i.e., from 01 June 2020 to 31 August 2020. Accordingly, the Company granted moratorium option to its customers for the period 01 March 2020 to 31 August 2020. The Company has managed its credit risk through effective monitoring of the collections during the pandemic period, also the

Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic and the associated support packages in the measurement of impairment loss allowance. The days past due (DPD) calculation had been kept in suspension for the accounts opting for moratorium at the same level that existed on the date of commencement of their moratorium period, in line with the guidelines issued by RBI on 22 May 2020 through the statement on development and regulatory policies.

Based on the current indicators of future economic conditions, total provision recognised towards COVID-19 impact on the Company's financial assets is Rs. 159.41 millions (Rs. 89.99 millions for half year ended 30 September 2020), in addition to the existing impairment loss allowance.

- However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes on account of future economic conditions.
- 5 On 1 October 2020, Orange Clove Investments B.V (an affiliate of Warburg Pincus) entered into an agreement with the existing shareholders and the Company for investment through a combination of secondary sale by existing shareholders and primary fund raise (Rs. 750 millions) - total comprising 25.64% of shareholding (on post issuance basis). Further, pursuant to the share subscription and purchase agreement (SSPA) and subject to receipt of RBI approval, Orange Clove has agreed to purchase equity shares from certain existing shareholders, aggregating to 5.04% of the paid up share capital of the Company (on a post-

6 Figures of previous period have been regrouped and/or reclassified wherever considered necessary.

Place: Mumbai Manoj Viswanathan Date: 13 November 2020 Managing Director & CEO

Sd/-